



# New Hampshire FEDERAL CREDIT UNION

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## New Hampshire Federal Credit Union Share Certificate Disclosure of Terms and Early Withdrawal Penalties

Share Certificate in the Name(s) of: \_\_\_\_\_ Account Number: \_\_\_\_\_

Issue Date: \_\_\_\_\_ Maturity Date: \_\_\_\_\_ Purchase Amount: \_\_\_\_\_ Term: \_\_\_\_\_

### Rate Information

The dividend rate for your account is . . . . . %

with an annual percentage yield of . . . . . %

Your dividend rate and annual percentage yield will remain the same until the maturity date of your share certificate account.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

### Minimum Balance Requirements

To open or maintain this certificate, you must deposit the following minimum to obtain the disclosed annual percentage yield.

Primary owner age 18 or over. . . . . \$500.00

Primary owner under age 18 for certificate terms of 12 months or longer. . . . . \$250.00

### Balance Computation Method

We use the average daily balance method to calculate dividends on your share certificate. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

### Compounding and Crediting

Dividends will be compounded and credited to your account monthly, either on the first day of each month or on the monthly anniversary date of the certificate. If you close your account before dividends are credited, you will receive the dividends accrued up to the date of withdrawal.

Dividends can be withdrawn: \_\_\_\_\_ Monthly, after they are posted. \_\_\_\_\_ Under Terms of the IRA Agreement.

### Accrual of Dividends on Non-Cash Deposits

Dividends begin to accrue no later than the day of the deposit of non-cash items (for example, checks).

### Early Withdrawals

A substantial penalty is imposed for withdrawal of principal in share certificates prior to maturity. The penalty is calculated at the Annual Percentage Rate for the share certificate as follows: If the term of the certificate is one year or less, the penalty is 90 days of simple dividends. If the term of the account is more than one year, the penalty is 180 days of simple dividends. If necessary, the principal of the certificate will be invaded. This penalty does not apply to withdrawals of earned dividends, premature withdrawals subsequent to the death of any owner, or withdrawal as a result of liquidation of the Credit Union.

One premature partial withdrawal is allowed during the term of the certificate, with a penalty on the principal amount withdrawn. The amount withdrawn may not reduce the balance below the minimum balance required of the certificate.

The APY stated above assumes that all funds and dividends remain in the certificate until maturity. Any withdrawal during the term will reduce earnings.

### Maturity

This account will automatically renew at maturity. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If funds are withdrawn within 10 days after the maturity date, the certificate will earn the primary share rate from the maturity date until the date of withdrawal.

**NOTE:** Certificates offered for special terms will automatically renew for the next lower standard term.

This account is not transferable.

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